

INTERVEST FEES SCHEDULE

NOTE: All percentages and minimum and maximum amounts below are quoted excluding VAT.

PORTFOLIO TYPE	INTERVEST INITIAL FEE*		INTERVEST ANNUAL ADMINISTRATION FEES** (levied monthly)	
	Lump sum Initial fee (per fund purchased within the portfolio)	Debit order initial fee (per fund purchased within the portfolio)	Calculated according to portfolio value (per portfolio)	
Intervest Discretionary Unit trust Portfolio	0.25%, subject to min of R100 and max of R1 500.	0.25%, subject to no min or max.	Up to R250 000	0.70% per annum
			The next R450 000	0.50% per annum
			The next R700 000	0.35% per annum
			The balance above R1.4 m	0.15% per annum
			Subject to a minimum monthly fee of R45 per portfolio.	
Money Market Portfolio	None	None	Up to R250 000	0.70% per annum
			The next R450 000	0.50% per annum
			The next R700 000	0.35% per annum
			The balance above R1.4 m	0.15% per annum
			Subject to a minimum monthly fee of R45 per portfolio.	
Retirement Annuity Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	0.25%, subject to no min or max.	Up to R700 000	0.70% per annum
			The next R700 000	0.35% per annum
Preservation Pension Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	The next R1.6 m	0.15% per annum
			The balance above R3 m	0.10% per annum
Preservation Provident Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	Annual retirement product	Fixed fee of R120 per annum
			Subject to a minimum monthly fee of R40 per portfolio.	
Ovation Retirement Annuity Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	0.25%, subject to no min or max.	Up to R250 000	0.70% per annum
			The next R450 000	0.50% per annum
Ovation Pension Preservation Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	The next R700 000	0.35% per annum
			The balance above R1.4 m	0.15% per annum
Ovation Provident Preservation Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	Annual retirement product	Fixed fee of R240 per annum
			administration fee	
Ovation Funded Living Annuity Fund Portfolio	0.25%, subject to min of R90 and max of R1 100.	n/a	Subject to a minimum monthly fee of R20 per portfolio.	

NOTE: NO SWITCH FEES ARE CHARGED BY INTERVEST.

PLEASE NOTE THAT A 0% INTERVEST INITIAL FEE APPLIES TO THE INTERVEST UNIT TRUST FUNDS, namely the Intervest Flexible Fund of Funds and Intervest Prudential Fund of Funds.

Transfers between portfolio types	Investors may change their chosen product type as they wish (excluding retirement product types). However, any discrepancy between the initial fees paid in the "from" portfolio and the initial fees due in the "to" portfolio will be charged.
Transfers from other LISP's or Management companies	No Transfer fee or initial fees will be charged by Intervest.
	Retirement products = No Transfer fee will be charged by Intervest. Also, no initial fees are charged for transfers from another Retirement Annuity, Preservation Pension or Preservation Provident Fund (Section 14 transfer).
Transfers to other LISP's or Management companies	No Transfer fee will be charged by Intervest.
	Retirement products = A Transfer fee of R300 will be charged for all transfers from any of the Ovation retirement funds to another Retirement Annuity, Pension Preservation or Provident Preservation fund (Section 14 transfer).

*Initial fees may also be charged by the unit trust companies. Where these are charged Intervest investors benefit by paying wholesale fees which are generally significantly lower than retail fees. View more details on each fund fact sheet under Funds A-Z.

**ANNUAL FEES ARE LEVIED AS A MONTHLY UNIT DEDUCTION FOR EACH MONTH OR PART THEREOF. THE SMALLEST VALUE FUND IN THE PORTFOLIO WILL BE DEBITED, BUT IF YOU HOLD UNITS IN MONEY MARKET FUNDS, THE FEES WILL BE TAKEN FROM THESE FUNDS FIRST. Annual management fees are also charged by the unit trust companies, BUT it is already included in the daily price paid per unit and therefore no separate annual fee is payable to any unit trust company. These vary from fund to fund. View details on each fund fact sheet under Funds A-Z.