



RETIREMENT ANNUITY APPLICATION FORM

The applicant must initial each page as well as any amendments made to the application form. Please fax all the pages of this form to CLIENT SERVICES at +27 (0) 11 388 3223 or email to direct@intervest.co.za. The Intermediary must retain the original document.

Please tick the appropriate box depending on your investment

- New Investment (once-off and/or recurring)
- Transfer from another retirement annuity fund - (also complete 'RA transfer form')
- Resignation [Transfer from a Pension/Provident Fund] – (also complete 'RA transfer form')
- Inter-Portfolio Transfer for existing clients

Retirement Annuity Fund Details

Financial Services Board Registration number	12/8/37710
SARS Registration number	18/20/4/41951

Please ensure all deposits are made into the following bank account:

Retirement Annuity Bank Account Details

Account name:	Equinox Retirement Annuity Fund
Bank:	First National Bank
Branch:	Wierda Valley
Branch code:	260950
Account number:	621 224 964 34
Reference:	Username, ID number of portfolio reference number

Transferor Fund Details (please complete)

Registered name of transferring fund	
FSB fund registration number	
SARS fund registration number	
Name of fund administrator	

Employer Details (please complete - only applicable for Resignation transfers)

Registered name of Employer	
Employer registration number	
Contact person at Employer	
Contact number at Employer	

(Please note: This pertains to the employer in whose service the benefit accrued to the member)

1. Member details:

Title _____ Surname _____

First Names _____

ID Number _____ Date of birth _____ / _____ / _____
DD MM YYYY

Marital status Single Married Widowed Divorced

4.3 Date of Commencement / /
DD MM YYYY

4.4 Escalation month (if applicable) _____ , % per annum

4.5 For collections from third party bank account, please contact the Intervest Professional Services Centre for additional requirements.

4.6 Fund selections:

INVESTMENT SELECTIONS		
Please select from the list of available unit trust funds/CIS offered on the basis of compliance with Prudential Investment guidelines.		
Fund/CIS name	Class*	Percentage
_____	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> %
_____	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> %
_____	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> %
_____	<input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> %
*If the unit trust fund (CIS) class is not available or not indicated, the next available class of the same fund will be used.		

5. Inter-portfolio transfer details:

I hereby instruct and authorise Intervest to effect an inter portfolio transfer from my existing portfolio. I am aware that Intervest will first have to switch into one or more funds that are compliant with Prudential Investment guidelines before the inter-portfolio transfer is processed.

TRANSFER FROM:		
Existing portfolio reference number		Amount to be transferred
_____		R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
Unit Trust fund/CIS name to transfer from	Class*	Amount to be transferred
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>

TRANSFER TO:		
Please select from the list of unit trust funds offered on the basis of compliance with Prudential investment guidelines.		
Unit Trust fund/CIS name to transfer to	Class*	Investment amount
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>
_____	<input type="text"/> <input type="text"/>	R <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/>

*If the unit trust fund (CIS) class is not available or not indicated, the next available class of the same fund will be used.

I hereby authorize Intervest to invest the funds as specified above.

Signature of Member _____ Date / /
DD MM YYYY

Applicant's initials



6. Beneficiary details:

You may nominate one or more natural persons as beneficiaries who may be allocated a benefit on your death. You may revoke or make changes to the beneficiaries nominated in this form by notifying the Fund in writing or via your secure on-line account, with the administrator, which must be received before your death. The allocation of benefits on your death is at the discretion of the Trustees of the Fund, subject to the terms of section 37C of the Pensions Funds Act. Only nominations of natural persons will be accepted. Nominations of beneficiaries will not be accepted where the ID/Passport number has not been provided.

If there are more than four beneficiaries, please make a copy of this section and attach the signed copy to the application form. The benefit percentage represents a percentage of the total market value of the investment to be allocated to each beneficiary. Please ensure that the allocation of the benefits add up to a 100%.

Total number of Beneficiaries

Beneficiary Number <input type="text"/>	
Title _____	Surname _____
Name(s) _____	
Relationship _____	
Identity/Passport Number _____	
Benefit	<input type="text"/> <input type="text"/> <input type="text"/> %

Beneficiary Number <input type="text"/>	
Title _____	Surname _____
Name(s) _____	
Relationship _____	
Identity/Passport Number _____	
Benefit	<input type="text"/> <input type="text"/> <input type="text"/> %

Beneficiary Number <input type="text"/>	
Title _____	Surname _____
Name(s) _____	
Relationship _____	
Identity/Passport Number _____	
Benefit	<input type="text"/> <input type="text"/> <input type="text"/> %

Beneficiary Number <input type="text"/>	
Title _____	Surname _____
Name(s) _____	
Relationship _____	
Identity/Passport Number _____	
Benefit	<input type="text"/> <input type="text"/> <input type="text"/> %

7. Client declarations:

1. I understand that in terms of the Financial Advisory and Intermediary Service Act, 2002, my intermediary must be licensed by the FSB as a Financial Services Provider ("FSP") to act on my behalf and that it is also my responsibility to determine whether my intermediary has the necessary authorisation. (FSB toll free number 0800 110 443) I understand that my intermediary is not an employee or agent of Intervest and that Intervest cannot be held liable for any action or omission by him.
2. I understand that where I have terminated my intermediary's appointment, it is my responsibility to advise Intervest of such termination immediately. On receipt of such written notification, Intervest.co.za will cease payment of all fees, other than accrued fees, to the relevant intermediary.

Applicant's initials



3. I am aware that, if I am under the age of 18, this agreement and any instruction issued require the consent of my parent or legal guardian. Intervest will not be held liable for any losses as a result of online trading by a minor without the assistance of a parent or guardian.
4. I agree that Intervest will pay to my intermediary the agreed fees as set out in this application form.
5. I am aware that I will be required to approve any investment, switch or repurchase requests made on my behalf and that Intervest will not act on an instruction until so approved, unless separate documentary proof of the Intermediary's mandate to sign any form on behalf of myself or transact on my behalf at the Intermediary's discretion is submitted. I understand that I may not sign an incomplete or blank form, which requires the completion of details at a later stage. I am aware that I should not waive any of my rights in terms of legislation on request or advice of my Intermediary.
6. I confirm that the investment selections as set out in this application form is in accordance with my investment objectives as discussed with my intermediary and the jurisdiction restrictions that apply to the rendering of intermediary services in relation to the financial products involved.
7. I understand that I am responsible for the confidentiality and use of my user name and password and shall under no circumstances disclose it to any person, including my Intermediary. I will immediately notify Intervest if I have reason to think that my password might have become known to anyone other than myself. Intervest does not accept any liability and I agree not to hold Intervest liable for any damages or loss of any kind resulting from my disclosure of my user name or password to any third party (including the Intermediary).
8. I hereby appoint the person referred to in *Section 10* as my financial intermediary. Should my financial intermediary be a licensed discretionary financial services provider, the financial intermediary is appointed on the following basis: (The appointment in the Intervest application shall apply should it be in conflict with an appointment in another mandate)

Tick whichever is applicable:

Full discretion (Any investment instructions may be processed on behalf of the client without obtaining the client's authorisation – *intermediary must have category II license for this to apply*); or

Limited discretion (No investment instructions may be processed on behalf of the client without obtaining the client's authorisation)

9. I authorise Intervest to:
 - provide my appointed intermediary with details regarding my investment portfolio as well as my personal details to companies with whom it has business arrangements.
 - exercise a vote in a ballot conducted by a product supplier including a collective investment schemes manager on my behalf.
10. I hereby authorize investigation of my identity, and agree to an enhanced ongoing monitoring should I be deemed to be politically exposed. Politically exposed persons are identified as "*natural persons who are or have been entrusted with prominent public functions within the past year, as well as immediate family members or persons known to be close associates, of such persons*".
11. By his/her signature hereto the client warrants that he/she has legal capacity to enter into this agreement. If the client is a legal person other than a natural person, the client has furnished Intervest with a copy of a resolution confirming that the person signing this agreement on behalf of the client is duly authorised to do so.

8. Fee agreement*:

*For Section 14 transfers a separate fee declaration must be signed in terms of the annual advisor fee payable and submitted together with the application form – available from www.intervest.co.za.

The Intermediary may charge a maximum initial fee of 3% excluding VAT per portfolio:

- If an initial fee is in excess of 1.5% excluding VAT per portfolio, a maximum ongoing fee of 0.5% of the market value of the investment is permitted.
- If an initial fee is less than 1.5% excluding VAT per portfolio, a maximum ongoing fee of 1% of the market value of the investment is permitted.

Initial Financial Advisor Fees: , % Annual Financial Advisor Fees: , %

Please note that no initial fees are payable to the intermediary for the transfer of funds from other service providers (Section 14 transfers).

9. Politically exposed people details:

Please complete if you are a politically exposed person as defined in Directive 2005/60/EC, as "*natural persons who are or have been entrusted with prominent public functions as well as immediate family members, or persons known to be close associates, of such persons*".

Jurisdiction _____

Year _____

Duration _____

Position _____

I understand that this agreement is governed by the Intervest standard terms and conditions, and declare that I have read, understand and abide by the terms and conditions in Part 12 and warrant that any information I supplied is true and correct.

Signed at _____ on this _____ day of _____ (month) _____ (year)

Three client signatures please:

Signature #1 of Investor _____

Signature #2 of Investor _____

Signature #3 of Investor _____

Applicant's initials



If this investor is under the age of 18: Relationship to the investor: Parent OR Legal Guardian

Full name of authorised representative _____

Signature of authorised representative _____

10. Intermediary details:

Name of financial service provider (FSP) _____

FSP license no _____

Licence category Category I Category II

Name of Intermediary _____

Intermediary Code _____

Telephone (Cell) _____ Telephone (Fax) _____

Postal address _____

Code _____

E-mail address _____

11. Intermediary declarations:

1. I warrant that I am an accredited Intermediary of Intervest and the client whom I represent duly authorizes me.
2. I warrant that my personal details and particulars that I have supplied in the Intervest online application forms are true and correct, and that I shall duly notify Intervest in writing or via the Intervest website of any changes.
3. The responsibility for the confidentiality of the client's user name and password rests with the client. I shall make this clear to the client and shall under no circumstances induce any client to disclose his password to me. I shall immediately notify Intervest if any client makes his password known to me so that Intervest can furnish the relevant client with a new password. Intervest does not accept any liability and I agree not to hold Intervest liable for any damages or loss of any kind resulting from the client's disclosure of his user name or password to any third party (including myself), and I indemnify Intervest and hold Intervest harmless in respect of any loss which Intervest may suffer as a result of any client disclosing his password to me.
4. FICA DECLARATION - I warrant that I have:
 - made the disclosures required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 and subordinate legislation thereto, to the client.
 - explained all fees that relate to this investment to the client and I understand and accept that the client may withdraw the authority for payment of the Intermediary fees to me by writing to the administrator.
 - adequate Internal Rules in relation to the Financial Intelligence Centre Act (No. 38 of 2001 – FICA), also known as KnowYourClient.
 - adequate procedures to ensure identification and verification of clients and record keeping of such documentation in terms of the provisions of Section 21 and 23 of FICA.
 - Performed the necessary checks to verify the identity of this specific client and am not aware of anything suspicious regarding this transaction.
5. Intervest reserves the right to request the receipt of any of the FICA documents at any time via email/fax if deemed necessary.

Signed at _____ on this the _____ day of _____ (month) _____ (year)

Full Name _____

Signature of intermediary _____

12. Terms, Conditions and Declarations for the Retirement Annuity Fund

The Equinox Retirement Annuity Fund ("the Fund") is a pension fund and a provident fund registered by the Financial Services Board in terms of the Pension Funds Act, No 24 of 1956, and approved by the South African Revenue Service. An administrator appointed by the Fund from time to time administers the Fund. The current administrator is EFS Investment Solutions Pty Ltd trading as Intervest (hereafter referred to as "the Administrator"). The current investment options available to members are those investment selections (collective investment schemes and other investment options) adhering to prudential guidelines and recommended by an Investment Management Committee as set up by the Trustees.

1. Fund Membership

1.1 If not already a member and where appropriate, I hereby apply for membership of the Fund. I understand and agree that this application, the membership information summary and the rules of the Fund (both as amended from time to time) and any other related documents provided by me and accepted by the Fund, constitute all the documents that will regulate the relationship between the Fund and me. I understand that in terms of the Fund rules:

1.1.1 I cannot apply for a loan or use my interest in the Funs as collateral security for a loan;

Applicant's initials



- 1.1.2 I understand that I will be required to retire from the Fund at the same time as I retire from employment;
- 1.1.3 I understand that I will not have access to any benefits in the Fund before age 55, unless due to proven medical grounds of disability or ill-health, or if the once-off withdrawal benefits does not apply to me. If I am not employed, I may retire at any time within the allowable ages (currently an age after 55 years of age), unless retiring due to permanent disability proven to the Fund.
- 1.2 Membership of the Fund will commence when the Administrator has accepted this application form and contribution have been received in the bank account of the Fund.
- 1.3 I understand the structure of the administration and investment fees applicable to my investments in the Fund and that interest earned on the first day of my investments in the Fund will be used to pay the expenses of running the Fund as authorised by the Trustees of the Fund.
- 1.4 A Board of Trustees manages the Fund. The Trustees are required in terms of the Pension Funds Act to exercise their fiduciary duties in the best interests of the Fund.
- 1.5 This application is subject to the requirements of the Financial Intelligence Centre Act of 2001, and any information provided is subject to this legislation.

2. Investment Options

- 2.1 The Fund allows members the opportunity to invest in an approved list of Prudentially compliant investment selections (collective investment schemes and other investment options). The list may change from time to time based on recommendations made by the Investment Management Committee for approval by the Trustees. I understand that the choice of the investment selections (collective investment schemes and other investment options) is solely mine and I will not hold the Trustees liable for the choice. I retain the risk of and remain responsible for the selection between the various investment selections at all times. I have taken advice where I considered myself requiring such advice.
- 2.2 The Fund is entitled to change (add and remove), at its discretion and with appropriate notice, any of the investment selections (collective investment schemes or other investment options) or any other financial products offered by it from time to time. The member will be asked for switch instructions should a Collective Investment Scheme be removed from the Fund offering. In the absence of any instruction, the Fund will affect a switch to a money market fund at the cost of the member.
- 2.3 I understand that investments in Collective Investment Schemes (collective investment schemes) are made and will be administered subject to the provisions of the Collective Investment Scheme Control Act No 45 of 2002, in accordance with the deeds of such investment selections and subject to the Administrators and the Collective Investment Scheme Management Company (MANCO) fees structures as amended from time to time, as agreed by the Trustees.
- 2.4 I hereby authorise the Fund to invest the net investment amount (contributions minus initial fees) into the investment selections (collective investment schemes and other investment options) chosen by me from time to time. The Fund shall reinvest all income and accruals arising from the investment selections from time to time, which shall be regarded as forming part of my investments in the Fund.
- 2.5 The Fund does not provide any guarantees in relation to any investment selections (collective investment schemes and other investment options) performance. Values of units within investment selections (collective investment schemes and other investment options) fluctuate relative to the market values of the underlying securities comprising the investment selection. I understand that I carry the investment risk inherent in the chosen underlying investment selections.
- 2.6 I warrant that I had enough information supplied to me by the Fund administrator to allow informed choice about the investment selection/s (collective investment schemes or other investment options).
- 2.7 Statements will be e-mailed to the investment owner and his/her intermediary via the addresses that the Administrator has on record at regular intervals, not exceeding six months or at the client's request. Copies of statements are available via the member's secure on-line account at any time.
- 2.8 I understand that all investment selections held under the Fund are owned by the Fund and that I have no right to specific investments held by the Fund.
- 2.9 Discretionary Retirement Annuity Fund option:

The option to select from any investment option (collective investment schemes and other investment options):

This option requires a 25% allocation in a money market fund of your choice and assumes that all collective investment schemes in the equity category has a 15% offshore exposure at any given time. All collective investment schemes categorised as offshore is assumed to have a 100% offshore exposure at any given time. Based on these maximum exposure principals the system will afford the option to purchase collective investment schemes of your choice within the regulation 28 and system parameters.

The following terms apply to the members that choose to invest in this offering:

- a) Any member portfolios not compliant with regulation 28 will be adjusted automatically at bi-annual intervals to comply with 25% money market and no more than 15% offshore parameters by proportionally selling and buying units in the current portfolio allocation according to the guidelines and parameters of the product offering. The member will be informed before these automated adjustments and afforded the opportunity to make discretionary adjustments to bring the portfolio in line with regulatory requirements. The cost of the adjustment transaction will be for the member.
- b) Any member portfolios non-compliant with regulation 28 will be adjusted upon new investments and or any discretionary transactions effected by the member at any time.
- c) The allocation split between the money market component, offshore exposure and equity does not drill-down to underlying share level of each individual collective investment schemes, but is based on the maximum allowable exposure in terms of the collective investment schemes registered and regulated mandate.
- 2.10 If the member invests in any managed portfolio or wrap fund, the member acknowledges that:
 - He has appointed the relevant investment manager in a discretionary capacity to manage his investments, and therefore the investment manager may take investment decisions in its sole and full discretion, without obtaining any further authority or consent from the member, until the member informs EFS of the termination of the investment manager's appointment in writing;
 - EFS is not the investment manager of these portfolios or wrap funds;
 - He selects the portfolio or wrap fund (either himself or on the advice of his financial adviser) and that there is no duty on EFS to ensure that the selected portfolio is appropriate to the member's investment goals, circumstances or risk profile; and
 - EFS' sole duty is to administer the investments in accordance with the instructions of the investment manager, but subject to these terms and conditions.
 - EFS administration fees may differ between respective wrap funds made available via any EFS platforms; please consult the EFS Fees

Applicant's initials



Schedule accordingly.

3. Fees and Charges

- 3.1 It is recorded that EFS Nominees has been appointed as the nominee of Intervest as provided for in the Code of Conduct for Administrative FSP's published in terms of the Financial Advisory and the Intermediary Services Act and the parties agree that all units purchased on behalf of the member shall be registered in the name of EFS Nominees as nominee for and on behalf of the member.
- 3.2 The member shall pay Intervest fees, as set out in the Fees Schedule contained on the Intervest website, in return for the services rendered in terms of this agreement. The fees set out in the Fees Schedule may be subject to amendment on three months written notice to the member.
- 3.3 Intervest's annual administration fee on retirement fund investments is based on a sliding scale, calculated on the daily value of an individual portfolio of investment selections, is charged monthly and taken in the form of units from either firstly the money market fund or secondly the investment selection with the smallest value in each investment selection portfolio.
 - The fee for the first R700 000,00 invested in a Retirement Annuity fund is 0,7% per annum,
 - The next R700 000 is calculated at 0,35% per annum,
 - The next R1.6m is calculated at 0,15% per annum and a balance above R3m at 0,1% per annum.
 - The aforementioned ongoing fees are subject to a minimum monthly fee of R40 per each Retirement Annuity fund portfolio.
- 3.4 An annual processing and administration fee of R120 per retirement annuity fund (R10 per month), charged monthly in arrears and taken in the form of units from the investment selection (collective investment scheme or other investment option) with the smallest value in a Retirement Annuity fund will apply.
- 3.5 An initial fee of 0,25% per underlying investment selection (collective investment scheme or other investment options), subject to a minimum of R90 and a maximum of R1 100 per underlying investment selection purchased will be charged.
- 3.6 Any fees payable to appointed intermediaries acting on behalf of members, provided the member has so instructed Intervest in writing, will be levied in accordance with the fee agreed to in this application form.
- 3.7 No intermediary registered with Intervest will receive any commission, incentives or rebates from Intervest for placing members' funds with Intervest or into a specific fund or product offered by Intervest.
- 3.8 All fees and charges shown in these terms are exclusive of Value Added Tax (VAT).
- 3.9 The member is aware that, in addition to Intervest's and the intermediary's fees, all funds incur underlying fees charged by the investment provider. These fees differ from fund to fund and can include initial charges, certain costs, annual fees and performance fees. The actual fees and charges in respect of a specific fund can be obtained from Intervest.
- 3.10 All fees and charges are subject to amendment by Intervest and the investment provider as the case may be, provided that due notice is given when fees or charges are increased or a new fee or charge is added.
- 3.11 Intervest shall endeavour to publish the underlying fees for each Unit Trust available to the member on the Intervest website, subject to the disclaimer contained in section 11 of the Standard Terms and Conditions.
- 3.12 Intervest shall notify the member of any increase in fees charged by any investment provider for any fund in which they hold units, within 7(seven) days after notification by the investment provider is received by Intervest.
- 3.13 Interest earned on the first day of deposit will be used to pay for expenses of running the Fund, as authorised by the Trustees of the Fund. Subsequent interest shall accrue for the benefit of the member, at the accrual rate of interest earned in the EFS Nominee bank account but adjusted for the payment by the Fund of any applicable tax that may be imposed by the tax authorities.
- 3.14 Income distributions are made at regular intervals, depending on the FSB registered mandate of the collective investment scheme or any other financial product offering concerned. Reinvestments in the form of income distributions take place monthly, quarterly, bi-annually or annually. Any income distribution by a collective investment scheme or any other financial product offering concerned will be reinvested in the form of the same units of the collective investment scheme or any other financial product offering concerned, directly to the client's account with Intervest at the time that the distribution takes place. All and any accruals are reinvested in the form of units to the beneficial owner and not paid in cash to any party.
- 3.15 Statutory charges such as retirement fund tax and income tax will be recovered by the Fund from your investment including but not limited to any other fees charged by the Financial Services board or SARS pertaining to section 14 transfers.

4 Terms and Declarations

- 4.1 By acceptance of these Terms, conditions and declarations for the Retirement Annuity fund, the member acknowledges to have read, understood and accept the Standard Terms and Conditions as contained on the Intervest.co.za website, which may be amended from time to time.
- 4.2 Taxes will be levied on the investment in accordance with the South African Revenue Service's relevant tax rules and rates, which may change from time to time.
- 4.3 Subject to compliance with the Retirement Annuity Funds requirements, investment resulting from lump sum contributions into the investment selections (collective investment schemes and other investment options) will be made **within two (2) working days (excluding Saturdays, Sundays and official public holidays in South Africa)** after receipt of a fully completed application form accompanied by the required documents and investment amount in the Retirement Annuity Funds bank account. Debit orders will be invested within **three (3) working days (excluding Saturdays, Sundays and official public holidays in South Africa)**. Switches will be bulked by the administrator for the value of the day upon receipt of the electronic transaction if the request was initiated and approved before 10am. Should a member instruction or approval be received after 10am, it will only be processed on the following business day and units will therefore be priced one business day later. Switches within the same investment house will be completed within **two (2) working days (excluding Saturdays, Sundays and official public holidays in South Africa)**. Switches from one MANCO to another will be completed within **five (5) working days (excluding Saturdays, Sundays and official public holidays in South Africa)**.
- 4.4 In the event that the contribution payable in terms of this application is a lump sum transfer from another approved fund, I hereby authorise and instruct the transferring fund to pay such an amount into the Fund bank account with immediate effect.

Applicant's initials



- 4.5 I understand that the Fund shall pay amounts to my dependants and/or beneficiaries upon my death in accordance with section 37C of the Pension Funds Act, No 24 of 1956.
- 4.6 I hereby consent to the Fund making enquiries of whatsoever nature for the purpose of verifying the information disclosed in this application and I expressly consent to the Fund obtaining any other information concerning me from any source whatsoever to enable the Fund to process this application.
- 4.7 I authorise the Fund to accept instructions by facsimile or such other electronic means provided and hereby waive any claim that I may have against the Fund and indemnify the Fund against any loss incurred as a result of the Fund receiving and/or acting upon such communication.
- 4.8 Providing that the Administrator and/or the Fund and/or any of their officers and employees exercise reasonable care and diligence in the management of my investments, the Administrator and/or the Fund and/or their officers and employees shall not be liable to me or any third party for any loss sustained by me in terms of this agreement. Specifically, the Administrator and/or the Fund cannot be held responsible for any acts or errors of commission or omission by third parties, or the timing standards, practices and procedures of third parties.
- 4.9 The Administrator will carry out instructions at the earliest possible dealing opportunity, subject to the administration procedures and possible fund dealing limitations of investing in Collective Investment Schemes. Neither the Fund nor the Administrator accept responsibility for delays in effecting or completing instructions and will not be liable for loss or damage suffered as a consequence of the Administrator not being able to give effect to applications or execute instructions within its normal time standards in, for example, the following circumstances (but not limited thereto) where:
- In the opinion of the Administrator, applications and/or instructions are not clear.
 - Extraordinary events occur.
 - The instructions are not received. The Administrator reserves the right to not accept a fax confirmation receipt as proof of receipt. The Administrator defines receipt of a faxed instruction as the point at which a member telephonically confirms sending an instruction via fax.
- 4.10 Intervest may in order to render administrative or intermediary services to any client utilise the services of its own staff only, however, where outsourcing of a certain component of Intervest's service is required, a service level agreement will be in place.
- 4.11 Intervest shall be entitled to send all notices (including notices that are required to be in writing) and information relating to the client's account (including information that Intervest must disclose in terms of any law), to the client via email at the email address specified by the client. The information that may be sent via email shall include amongst others, reports, statements, regulatory documents and tax certificates.
- 4.12 I warrant that all the statements given in this application form, and in all documents which have been or will be signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of my membership of the Fund. I warrant that I am the beneficial owner of the investment selections (collective investment schemes or any other investment options) or that I am duly and validly authorised to invest the monies with the Fund, and that all monies deposited into the Fund bank account in respect of these investment selections were obtained from legitimate sources. I further warrant that in making and maintaining such investment, I have and will continue to comply with all relevant legislation, including, but not limited to the Financial Intelligence Centre Act and the Income Tax Act.
- 4.13 I confirm to the Fund that I am acting on my own account and that this investment is my own independent decision. I understand that information, opinions and any communication from the Fund, whether written, oral or implied are expressed in good faith and not intended as investment advice. Neither the Fund nor the Administrator gives advice. I have not received any assurance or guarantees from the Fund as to the expected benefits, except that the benefits will be determined by reference to the value of the investment portfolio.
- 4.14 I understand that the amount that is available to me on withdrawal prior to retirement from the Fund may be restricted in terms of any benefits paid on leaving the transferring fund or restrictions imposed by the transferring fund, in terms of the rules of the Fund and that these conditions, if any, and SARS Practice Note RF1/98, or any practice note/legislation replacing it will apply.
- 4.15 In particular, I understand that, subject to any restrictions from the transferring fund and SARS Practice Note RF1/98 or any practice note/legislation replacing it, I may not make more than one withdrawal prior to retirement from the Fund. Any remaining benefits will only be payable on my retirement or death, unless retiring due to permanent disability.
- 4.16 I understand that if I am transferring my benefit from another Retirement Annuity fund, the Fund will apply for the necessary approval of the transfer from the Registrar of Pension Funds. Only after receiving the certificate of approval, may the money be transferred.
- 4.17 I understand that the investment account administered by the Fund is not an insurance policy with an insurer. A cooling-off period therefore does not apply.

5 Ring fencing

- 5.1 I understand that the Collective Investment Management Company (MANCO) reserve the right to invoke suspension of repurchases (sell) instructions in a Collective Investment Scheme under defined circumstances on any business day.
- 5.2 I understand that upon receiving notice from the Manager of the Collective Investment Scheme, the Administrator on behalf of the Fund, is entitled to suspend, delay or withdraw a switch or withdrawal instruction until further notice to the member.
- 5.3 The member indemnifies the Administrator and/or the Fund against any damages or loss he/she may suffer as a result of the Administrator and/or the Fund acting in terms of clause 5.2 above.